

Consolidated income statement

for the year ended 31 December 2006

US\$000	Notes	Group 31 Dec 2006	Group 31 Dec 2005 (Restated)~
REVENUE			
Gold sales on spot		274 907	151 502
Loss on matured hedges		(12 190)	-
Non-cash loss on roll forward of hedges		(4 413)	-
Total revenue		258 304	151 502
OTHER INCOME			
Interest income		7 384	2 064
Other income		1 168	1 303
Total other income		8 552	3 367
Total income		266 856	154 869
COSTS AND EXPENSES			
Mining and processing costs	25	137 694	67 216~
Transport and refining costs		711	360
Royalties		16 979	10 273
Exploration and corporate expenditure	26	28 805	24 049
Other losses/(gains) - net		653	(45)
Exchange losses - net		970	2 074
Other expenses		705	801
Unwind of discount on provisions for environmental rehabilitation		541	254
Interest expense		5 825	1 861
Total costs and expenses		192 883	106 843~
PROFIT BEFORE INCOME TAX		73 973	48 026~
Income tax expense	4	(23 097)	(170)~
NET PROFIT		50 876	47 856~
Attributable to:			
Equity shareholders		47 564	45 507~
Minority shareholders		3 312	2 349
		50 876	47 856~
BASIC EARNINGS PER SHARE (US\$)	5	0.70	0.74~
FULLY DILUTED EARNINGS PER SHARE (US\$)	5	0.69	0.71~

~ Restated due to change in accounting policy relating to stripping costs. Refer note 6.

The notes on pages 66 to 86 are an integral part of these consolidated financial statements.