

Consolidated statement of changes in equity

for the year ended 31 December 2006

US\$000	Attributable to equity shareholders					Total	Minority interest	Total
	Number of ordinary shares	Share capital	Share premium	Accumulated profit	Other reserves			
BALANCE AT 31 DEC 04								
(as previously reported)	59 226 694	2 961	102 342	100 213	(14 347)	191 169	(954)	190 215
Change in accounting policy	-	-	-	(14 884)~	-	(14 884)~	-	(14 884)~
BALANCE AT 31 DEC 04 (as restated)	59 226 694	2 961	102 342	85 329~	(14 347)	176 285~	(954)	175 331~
Net income	-	-	-	45 507~	-	45 507~	2 349	47 856~
Movement on cash flow hedges								
□ Transfer to income statement	-	-	-	-	(45)	(45)	-	(45)
□ Fair value movement on financial instruments	-	-	-	-	(27 422)	(27 422)	-	(27 422)
Total recognised income/(loss)	-	-	-	45 507~	(27 467)	18 040~	2 349	20 389~
Share-based payments	-	-	-	-	2 243	2 243	-	2 243
Exercise of employee stock options	617 260	31	1 838	-	-	1 869	-	1 869
Shares vested#	103 910	6	1 429	-	(1 429)	6	-	6
Capital raising	8 125 000	406	109 281	-	-	109 687	-	109 687
Costs associated with capital raising	-	-	(6 308)	-	-	(6 308)	-	(6 308)
BALANCE AT 31 DEC 05 (as previously reported)	68 072 864	3 404	208 582	138 751	(41 000)	309 737	1 395	311 132
Change in accounting policy	-	-	-	(7 915)~	-	(7 915)~	-	(7 915)~
BALANCE AT 31 DEC 05 (as restated)	68 072 864	3 404	208 582	130 836~	(41 000)	301 822~	1 395	303 217~
Net income	-	-	-	47 564	-	47 564	3 312	50 876
Movement on cash flow hedges								
□ Transfer to income statement	-	-	-	-	17 256	17 256	-	17 256
□ Fair value movement on financial instruments	-	-	-	-	(36 603)	(36 603)	-	(36 603)
Total recognised income/(loss)	-	-	-	47 564	(19 347)	28 217	3 312	31 529
Share-based payments	-	-	-	-	2 369	2 369	-	2 369
Exercise of employee stock options	633 867	34	3 619	-	-	3 653	-	3 653
Shares vested#	56 830	2	802	-	(802)	2	-	2
Exercise of options previously expensed under IFRS 2	-	-	650	-	(650)	-	-	-
BALANCE AT 31 DEC 06	68 763 561	3 440	213 653	178 400	(59 430)	336 063	4 707	340 770

Other reserves include the cumulative charge recognised under IFRS 2 in respect of share option schemes (net of amounts transferred to share capital and share premium) and the mark-to-market valuation of derivative financial instruments designated as cash flow hedges (refer note 20).

Restricted shares were issued to directors as remuneration. Of these shares, 56 830 (2005: 103 910) have vested, while the remainder of the shares, 9 760 (2005: 57 825) are still held by the company as treasury shares. The transfer between "other reserves" and "share premium" in respect of the shares vested represents the cost calculated in accordance with IFRS 2.

~ *Restated due to change in accounting policy relating to stripping costs. Refer note 6.*

The notes on pages 66 to 86 are an integral part of these consolidated financial statements.