

# Consolidated and company balance sheets

at 31 December 2006

US\$000	Notes	Group 31 Dec 2006	Group 31 Dec 2005 (Restated)~	Company 31 Dec 2006	Company 31 Dec 2005
<b>ASSETS</b>					
<b>NON-CURRENT ASSETS</b>					
Property, plant and equipment	9	241 300	202 636	-	-
Cost		297 839	236 331	-	-
Accumulated depreciation and amortisation		(56 539)	(33 695)	-	-
Deferred taxation	11	2 993	2 957~	-	-
Long term ore stockpiles	8	41 614	22 176~	-	-
Receivables	7	13 702	-	-	-
Investments in subsidiaries and joint venture	10	-	-	6 018	6 016
Loans to subsidiary and joint venture	10	-	-	150 753	112 912
<b>TOTAL NON-CURRENT ASSETS</b>		<b>299 609</b>	<b>227 769~</b>	<b>156 771</b>	<b>118 928</b>
<b>CURRENT ASSETS</b>					
Inventories and ore stockpiles	8	34 200	34 210~	-	-
Receivables	7	34 999	47 918	1 024	827
Cash and cash equivalents		143 356	152 452	134 761	140 359
<b>TOTAL CURRENT ASSETS</b>		<b>212 555</b>	<b>234 580~</b>	<b>135 785</b>	<b>141 186</b>
<b>TOTAL ASSETS</b>		<b>512 164</b>	<b>462 349~</b>	<b>292 556</b>	<b>260 114</b>
<b>EQUITY AND LIABILITIES</b>					
<b>SHARE CAPITAL AND RESERVES</b>					
<b>Share capital</b>					
Authorised: 80 000 000 ordinary shares of 5 US cents each, for both years presented					
Issued: 68 763 561 ordinary shares					
(2005: 68 072 864)		3 440	3 404	3 440	3 404
Share premium		213 653	208 582	213 653	208 582
Accumulated profit		178 400	130 836~	69 359	42 369
Other reserves		(59 430)	(41 000)	3 052	2 135
Shareholders' equity		336 063	301 822~	289 504	256 490
Minority interest	15	4 707	1 395	-	-
<b>TOTAL EQUITY</b>		<b>340 770</b>	<b>303 217~</b>	<b>289 504</b>	<b>256 490</b>
<b>NON-CURRENT LIABILITIES</b>					
Long term borrowings	14	25 666	49 538	-	-
Loans from minority shareholders in subsidiaries	15	2 773	2 483	-	-
Financial liabilities - forward gold sales	16	39 969	34 151	-	-
Deferred taxation	11	462	-~	-	-
Provision for environmental rehabilitation	13	8 842	9 480	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>77 712</b>	<b>95 652~</b>	<b>-</b>	<b>-</b>
<b>CURRENT LIABILITIES</b>					
Financial liabilities - forward gold sales	16	27 525	8 939	-	-
Accounts payable and accrued liabilities	12	39 461	28 813	3 052	3 624
Taxation payable		1 878	2 737	-	-
Current portion of long term borrowings	14	24 818	22 991	-	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>93 682</b>	<b>63 480</b>	<b>3 052</b>	<b>3 624</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>512 164</b>	<b>462 349~</b>	<b>292 556</b>	<b>260 114</b>

~ Restated due to change in accounting policy relating to stripping costs. Refer note 6.

The notes on pages 66 to 86 are an integral part of these financial statements.