



## 2004 HIGHLIGHTS

- Solid net profit of US\$20.1 million for the year
- Morila makes significant contribution after expansion problems resolved
- Loulo construction steps up a gear, on track for first production mid-2005
- Deep drilling takes Loulo resource past 8 million ounces
- Commitment to organic growth sees exploration and drilling in six countries
- Changes in share ownership make Randgold Resources fully independent

US\$000	31 Dec 2004	31 Dec 2003
Profit from mining activity*	35 850	77 936
Exploration and corporate expenditure	15 529	17 007
Depreciation and amortisation	8 738	10 269
Net profit	20 114	47 526
Total assets	268 461	224 534
Shareholders' equity	191 169	177 187
Market capitalisation at year-end	676 369	814 317
Basic earnings per share	0.34	0.83

\* Refer to note 25: Notes to the Annual Financial Statements page 84.